

Lin BioScience, Inc. and Subsidiaries
CONSOLIDATED BALANCE SHEETS

December 31, 2018 and 2017

(In Thousands of New Taiwan Dollars)

	December 31, 2018		December 31, 2017	
	Amount	%	Amount	%
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 167,992	43	\$ 293,748	54
Financial assets at fair value through profit or loss - current	100,753	25	100,312	18
Other receivables	7,998	2	28,049	5
Current tax assets	131	-	79	-
Other current assets	<u>4,467</u>	<u>1</u>	<u>3,546</u>	<u>1</u>
Total current assets	<u>281,341</u>	<u>71</u>	<u>425,734</u>	<u>78</u>
NON-CURRENT ASSETS				
Property, plant and equipment	2,777	1	3,107	1
Other intangible assets	109,739	28	112,559	21
Refundable deposits	<u>1,482</u>	<u>-</u>	<u>1,150</u>	<u>-</u>
Total non-current assets	<u>113,998</u>	<u>29</u>	<u>116,816</u>	<u>22</u>
TOTAL	<u>\$ 395,339</u>	<u>100</u>	<u>\$ 542,550</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Other payables	\$ 17,461	5	\$ 24,967	5
Other current liabilities	<u>389</u>	<u>-</u>	<u>287</u>	<u>-</u>
Total current liabilities	<u>17,850</u>	<u>5</u>	<u>25,254</u>	<u>5</u>
Total liabilities	<u>17,850</u>	<u>5</u>	<u>25,254</u>	<u>5</u>
EQUITY				
Share capital	595,000	150	595,000	109
Capital surplus	125,278	32	125,200	23
Accumulated deficits	(339,825)	(86)	(201,309)	(37)
Other equity	(2,964)	(1)	(455)	-
Total equity	<u>377,489</u>	<u>95</u>	<u>517,296</u>	<u>95</u>
TOTAL	<u>\$ 395,339</u>	<u>100</u>	<u>\$ 542,550</u>	<u>100</u>

Lin BioScience, Inc. and Subsidiaries
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2018 and 2017
(In Thousands of New Taiwan Dollars, Except Loss Per Share)

	2018		2017	
	Amount	%	Amount	%
OPERATING REVENUE	\$ -	-	\$ -	-
OPERATING COSTS	-	-	-	-
GROSS PROFIT	-	-	-	-
OPERATING EXPENSES				
Selling and marketing expenses	5,768	-	2,024	-
General and administrative expenses	45,834	-	36,453	-
Research and development expenses	104,002	-	122,853	-
Total operating expenses	155,604	-	161,330	-
LOSS FROM OPERATIONS	(155,604)	-	(161,330)	-
NON-OPERATING INCOME AND EXPENSES				
Other gains and losses	4,341	-	1,574	-
Interest income	787	-	637	-
Total non-operating income and expenses	5,128	-	2,211	-
LOSS BEFORE INCOME TAX	(150,476)	-	(159,119)	-
INCOME TAX BENEFIT	(11,960)	-	-	-
LOSS FOR THE YEAR	(138,516)	-	(159,119)	-
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	(2,509)	-	(507)	-
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(\$141,025)	-	(\$159,626)	-
LOSS PER SHARE				
Basic and diluted	(\$2.33)		(\$2.91)	